

FIG 1

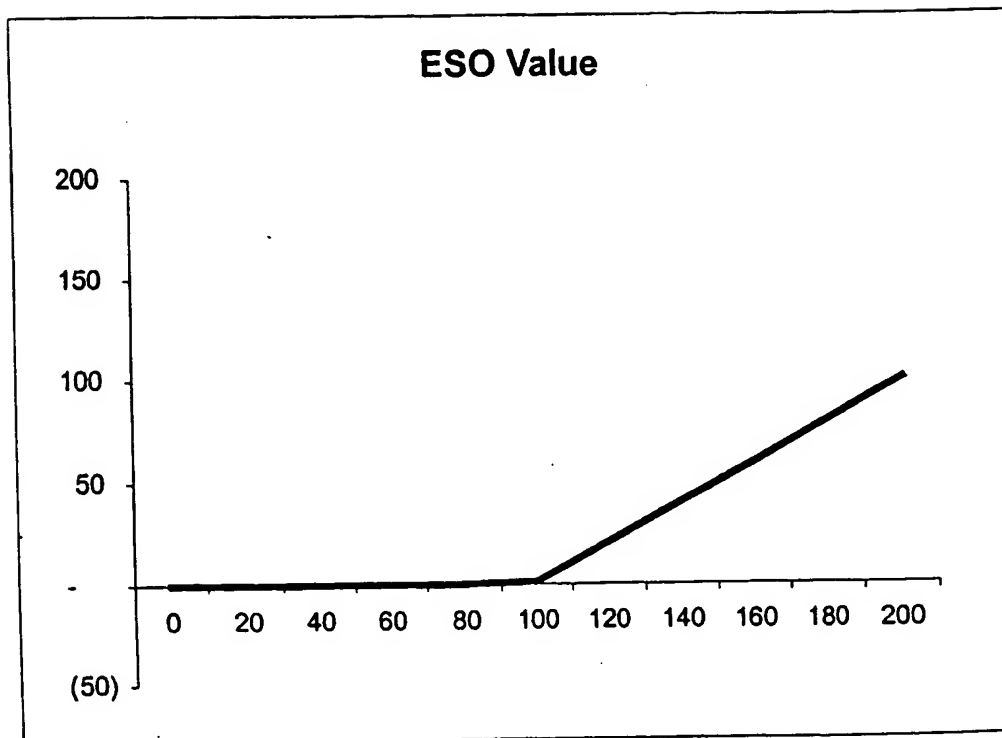
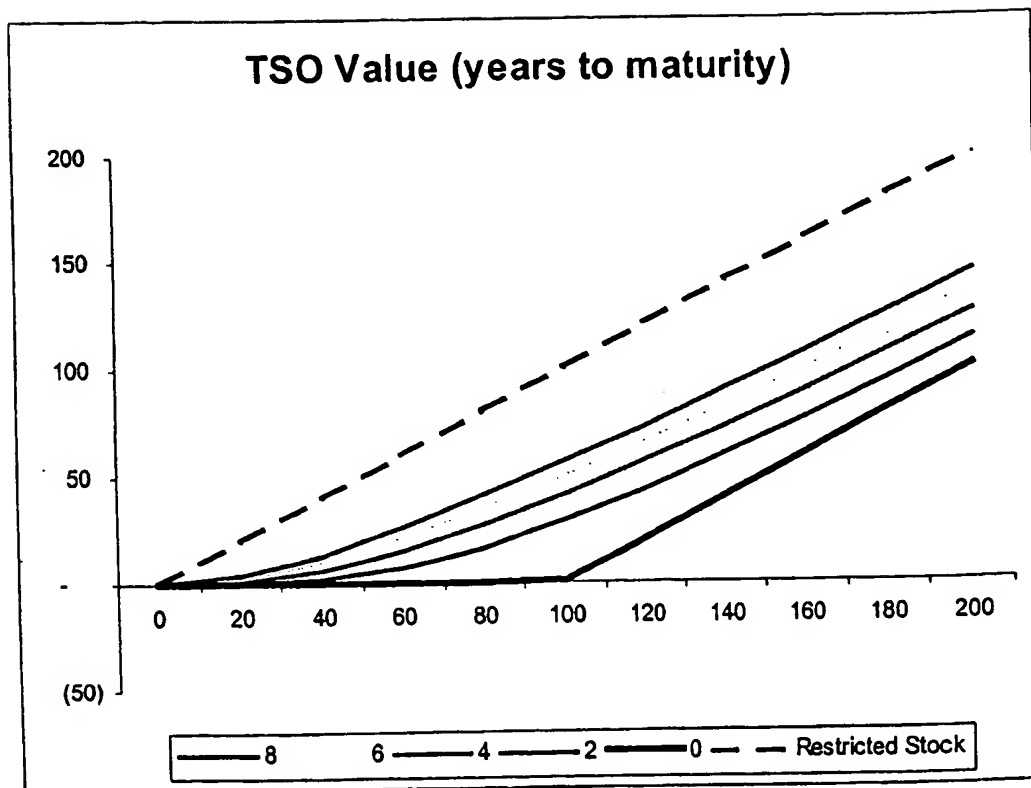
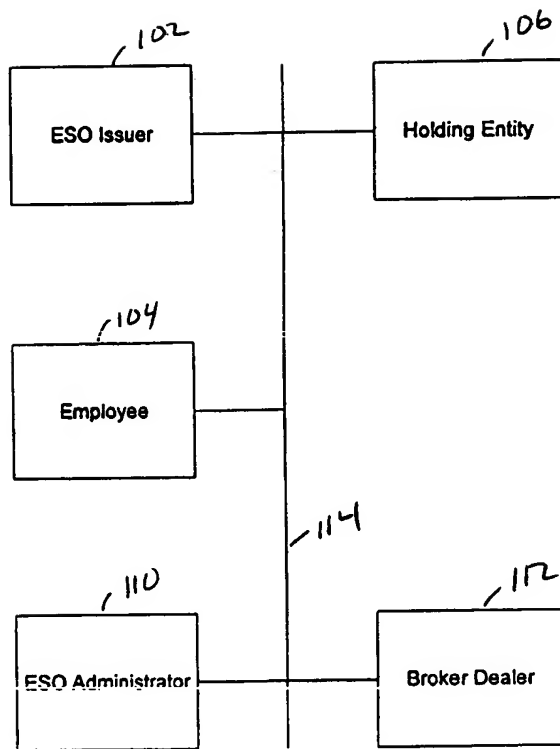


FIG. 2





100

FIG. 3

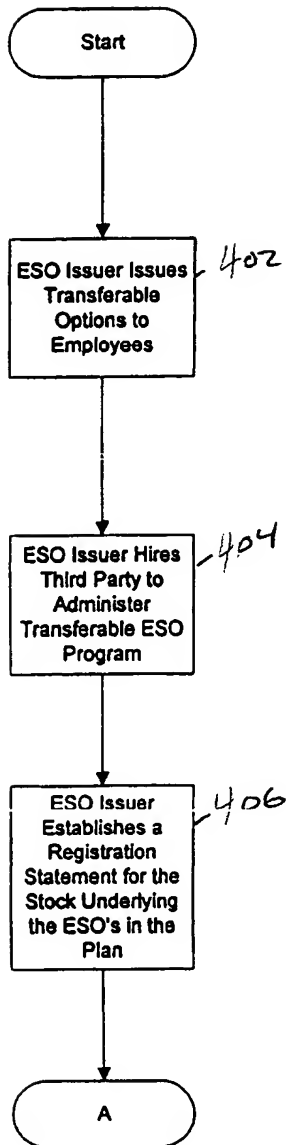


FIG. 4

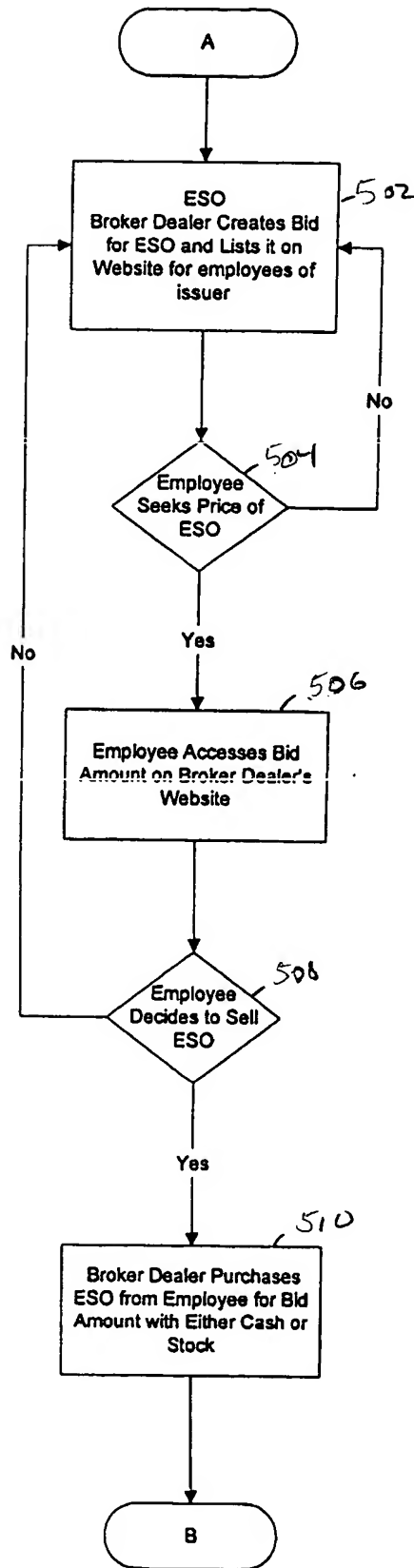


FIG. 5

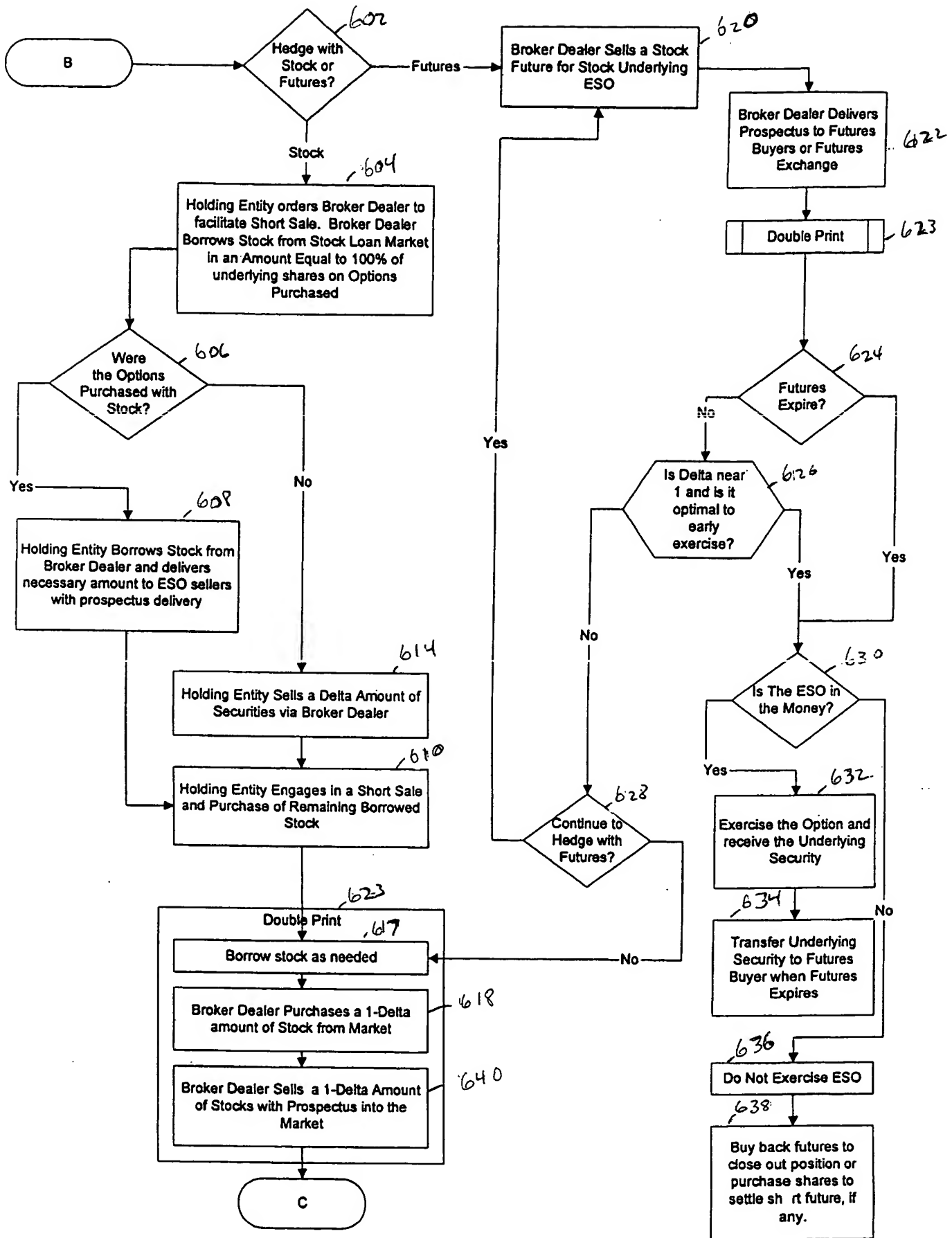


FIG. 6

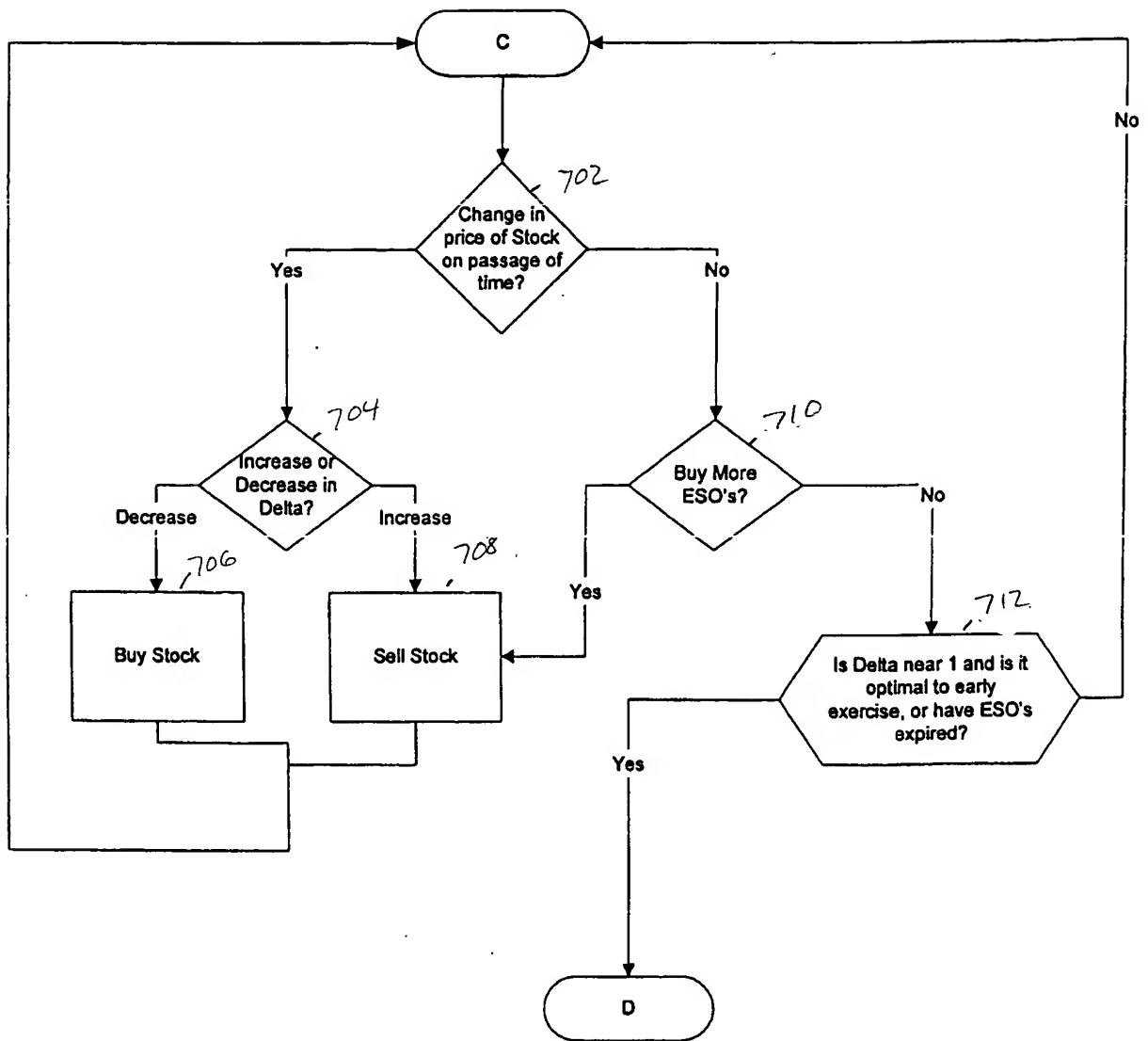


FIG. 7

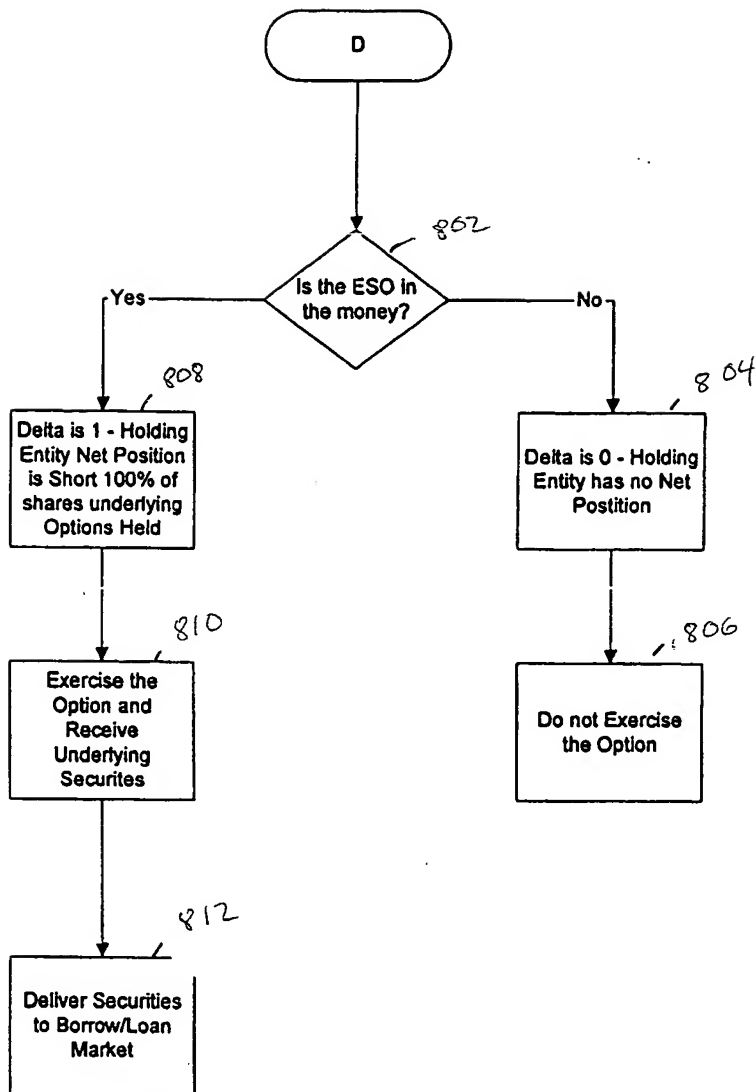


FIG. 8

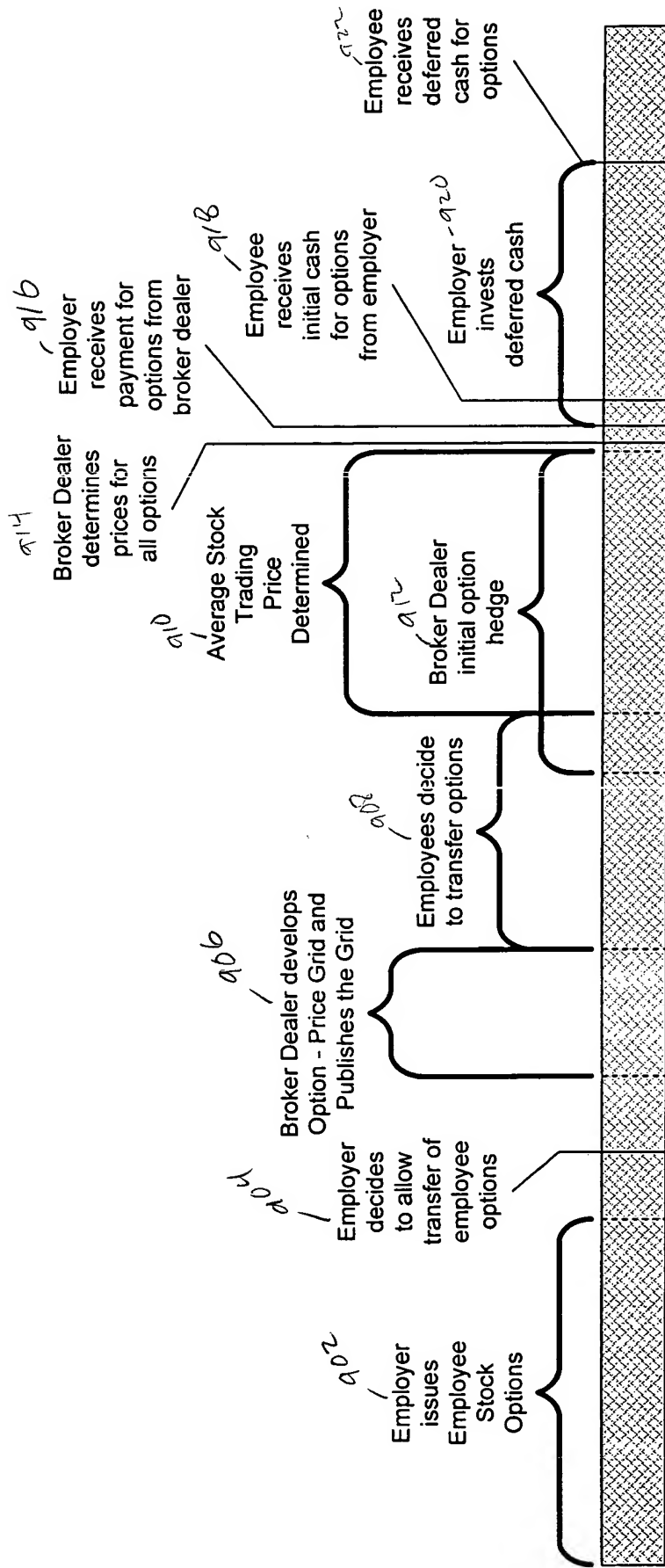
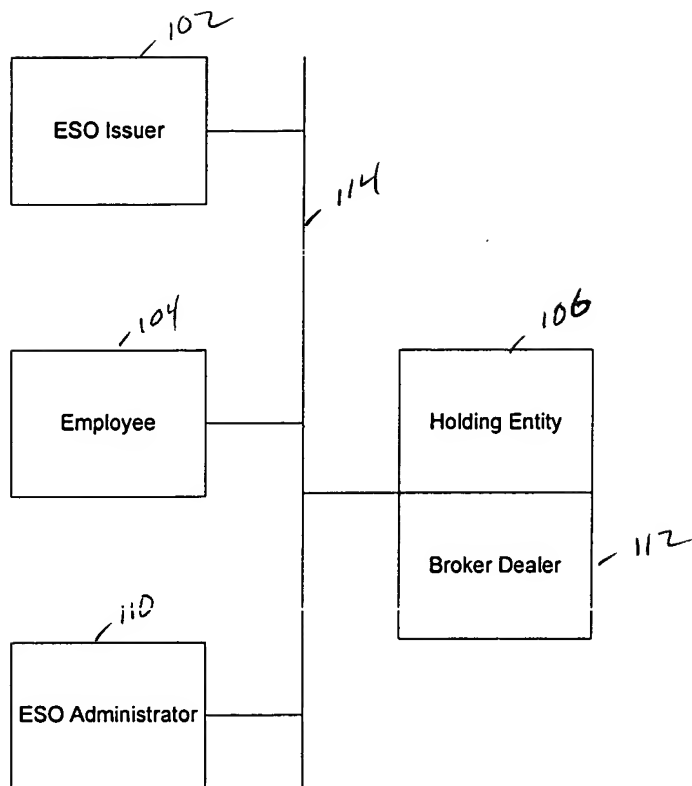


FIG. 9.

avg spot price =		0.00	0.25	0.50	34.25	34.50	34.75	35.00
strike	maturity							
\$ 30.00	2.00	0.0000	0.0000	0.0000	4.7600	5.0400	5.3200	5.6000
\$ 30.20	2.00	0.0000	0.0000	0.0000	4.5725	4.8547	5.1370	5.4192
\$ 30.40	2.00	0.0000	0.0000	0.0000	4.3890	4.6740	4.9590	5.2440
\$ 82.00	2.00	0.0000	0.0000	0.0000	0.0220	0.0230	0.0240	0.0250
\$ 85.00	2.00	0.0000	0.0000	0.0000	0.0170	0.0180	0.0190	0.0200
\$ 87.00	2.00	0.0000	0.0000	0.0000	0.0120	0.0130	0.0140	0.0150
\$ 100.00	2.00	0.0000	0.0000	0.0000	0.0070	0.0080	0.0090	0.0100

F16.10



100

FIG. 11